

Fee Audit

Average Investment Advisory Account

Advisory Fee	1.25%
Fund Expenses	0.29%
Trading Costs	0.07%
Total Cost	1.61%
Total Dollar Cost	\$9,660
Initial Deposit	\$600,000
Gross Return	8%

Flat Fee Portfolios

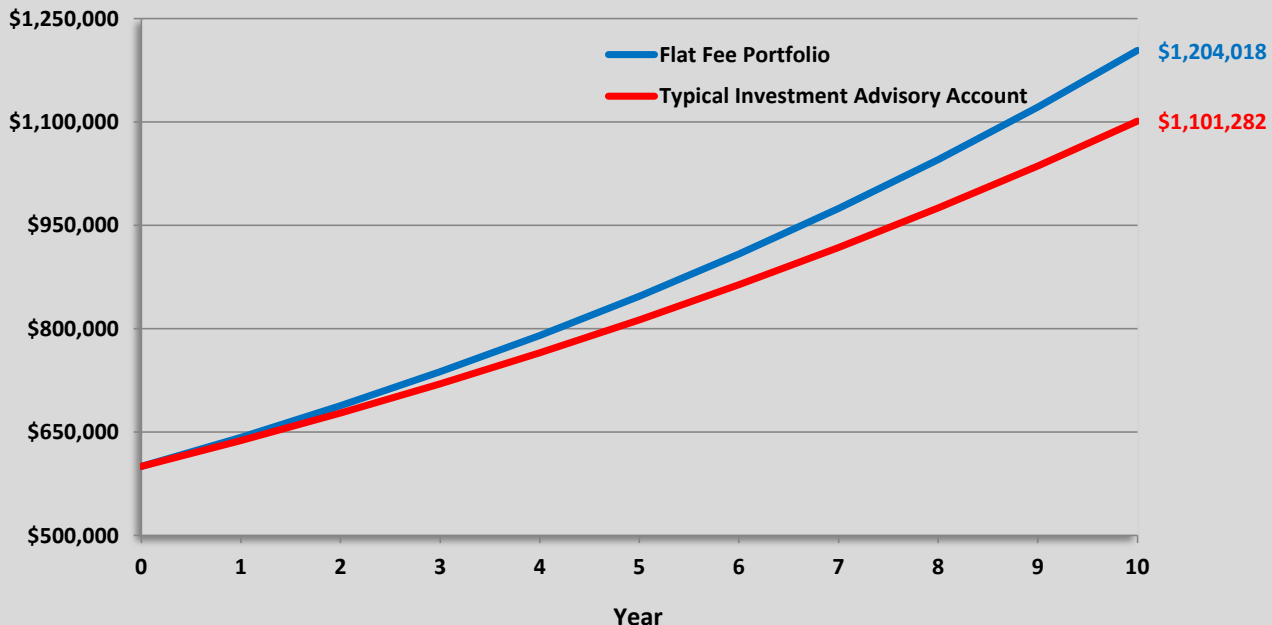
Flat Dollar Fee	\$3,196
Fund Expenses	0.29%
Trading Costs	0.07%
Total Fund Costs	0.36%
Total Dollar Cost	\$5,356
Initial Deposit	\$600,000
Gross Return	8%

Year	Value + Growth	Fees	Year-End Value
0	\$600,000	--	\$600,000
1	\$648,000	\$10,433	\$637,567
2	\$688,573	\$11,086	\$677,487
3	\$731,685	\$11,780	\$719,905
4	\$777,498	\$12,518	\$764,980
5	\$826,178	\$13,301	\$812,877
6	\$877,907	\$14,134	\$863,773
7	\$932,875	\$15,019	\$917,855
8	\$991,284	\$15,960	\$975,324
9	\$1,053,350	\$16,959	\$1,036,391
10	\$1,119,302	\$18,021	\$1,101,282
		\$139,211	

Year	Value + Growth	Fees	Year-End Value
0	\$600,000	--	\$600,000
1	\$648,000	\$5,529	\$642,471
2	\$693,869	\$5,694	\$688,175
3	\$743,229	\$5,872	\$737,357
4	\$796,346	\$6,063	\$790,283
5	\$853,506	\$6,269	\$847,237
6	\$915,016	\$6,490	\$908,526
7	\$981,208	\$6,728	\$974,480
8	\$1,052,438	\$6,985	\$1,045,453
9	\$1,129,090	\$7,261	\$1,121,829
10	\$1,211,575	\$7,558	\$1,204,018
		\$64,447	

Cummulative Cost Difference: **\$74,764**

Net Account Value Difference: **\$102,736**



© 2015 MACRO Consulting Group, LLC. All rights reserved. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of MACRO Consulting Group, LLC. (2) may not be copied or redistributed, (3) do not constitute investment advice offered by MACRO Consulting Group, LLC, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete or accurate. MACRO Consulting Group, LLC shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analysis or opinions or their use.

Flat Fee Portfolios is a dba of MACRO Consulting Group, LLC. Advisory Services are offered through MACRO Consulting Group, LLC, a registered investment adviser with the Securities and Exchange Commission. MACRO Consulting Group, LLC only transacts business in states where it is properly registered, or is excluded or exempted from registration requirements.

TD Ameritrade, Inc. and Fidelity Investments are the primary firms that MACRO Consulting Group, LLC uses to custody our Flat Fee Portfolios client assets. TD Ameritrade, Fidelity, and MACRO Consulting Group are separate and unaffiliated firms and are not responsible for each other's services or policies. TD Ameritrade and Fidelity do not endorse or recommend any advisor.

Hypothetical returns are used for illustration purposes only and should not be deemed a representation of past or future performance, or a guarantee of any kind. Actual results may be more or less favorable than those shown.

Estimated fund expense ratios and trading costs are for illustrative purposes only and do not represent the actual fees and/or expenses of any specific mutual fund or exchange traded fund.